



Chris Soyke
UFS LLC
262-376-3000
chriss@ufstech.com

PRESS RELEASE: 5/13/2019

COMMUNITY BANKS INVEST IN FINTECH PROVIDER

Grafton, WI: UFS, a technology provider exclusively for community banks, announced the closing of a capital restructuring that has enabled the expansion of the company's ownership to an additional 18 community banks.

Mike Tenpas, UFS's President and CEO said, "In 1991 we were founded by community banks and purpose built to deliver complex technology solutions to these fine community oriented financial institutions. It has been a vision of mine to see our ownership ranks grow to include additional long term strategic partners who recognize the value community banks bring to the towns, villages, and cities of our great country, and have a vested interest in helping other community banks and our people thrive together. Today I am excited to welcome aboard 18 engaged new owners, and we are grateful for their investment in our bright future together."

Bank of Sun Prairie CEO Jimmy Kauffman explained his bank's participation by noting; "Our bank has been a long term partner of UFS, and our continued success serving our community is aligned with engaging more deeply with a partner who provides the freedom and flexibility to enable our strategies with outstanding support and advanced technology."

"We see a gap in the market for technology providers who are aligned with banks like us," said Arkansas based Anstaff Bank President Brad King. "The combination of a unique go to market strategy and product set aligned with community banks makes it easy to deepen our investment in this valuable partnership." According to Bank First CEO Mike Molepske, "Expanding ownership participation drives alignment with diversified voices, and enhances the phenomenal customer satisfaction and bank centric culture that has been the hallmark of UFS for nearly 30 years."

UFS's long term success is predicated on tight alignment of objectives and consistent engagement with its community of banks, which now exceeds 30% of Wisconsin banks, and has supported our accelerating growth across the Midwest. By combining the resources of many community banks, UFS is able to deliver purpose built technology solutions for the unique needs of community banks, quickly and efficiently, and provide capabilities that are equal to or greater than those solutions offered by national banks. Tenpas said, "When you combine the care our customers have for their communities and empower them with UFS's technological capabilities, community banks are a formidable competitor in the markets they serve. We are proud to partner with these institutions located throughout the heartland of our country."

About UFS LLC: UFS is a purpose driven organization delivering over 100 solutions that provide managed IT, cybersecurity, core account processing, payments, and digital banking to a growing family of Midwest community banks. Our customers look to us to provide reliable, accurate, and state of the art technology solutions that help them compete with the largest financial services organizations and thrive – together.

